AXIS DIRECT

Nov 18, 2026



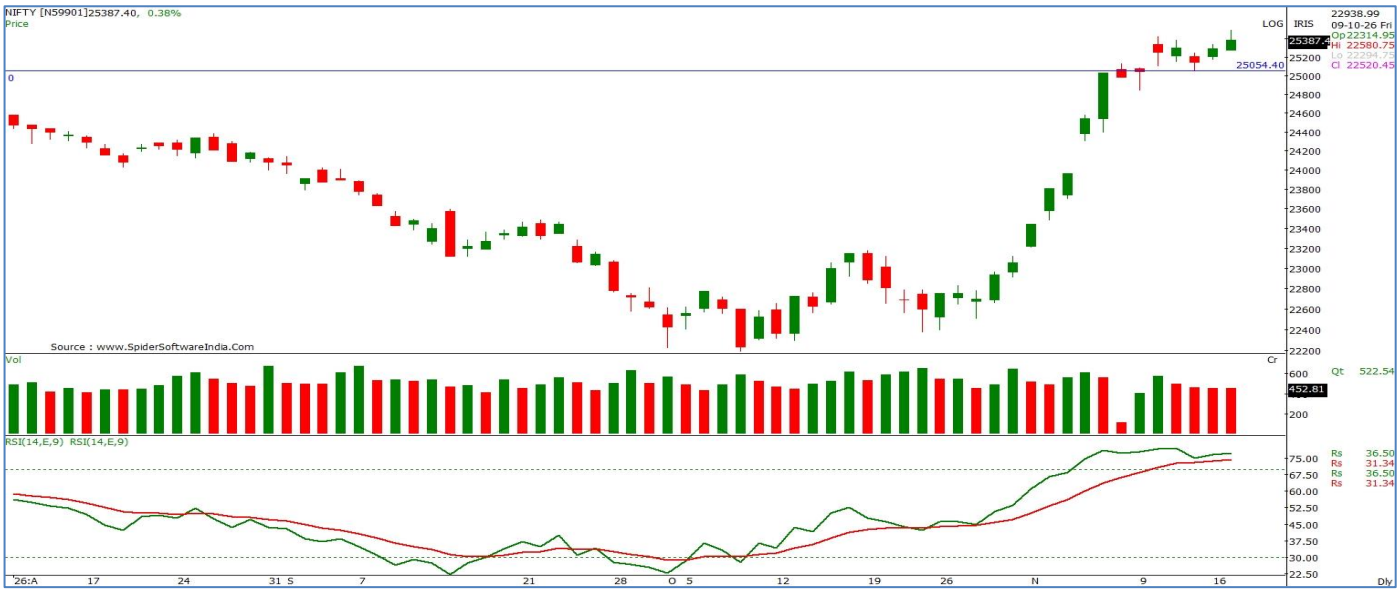
Daily Technical Outlook

Vaishnavi Jagtap | Karan Pai

Daily Technical Outlook

Nov 18, 2026

Index	CMP	Prior Day's Range
NIFTY	25387.4 (0.4%)	25267 - 25501



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25737	25619	25503	25385	25269	25151	25035

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	Higher High Higher Low Pattern
Notable Candlestick/Bar Pattern	Small Bullish Candle
Percentage of stocks above 5-Day SMA	54%
Percentage of stocks above 20-Day SMA	86%
Advance-Decline Ratio	1.2
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is placed in the overbought zone but is moving higher
RSI Interpretation	It indicates a positive bias
Trend score	**6 (Strong Bullish)**
Quick Takeaway	The trend-deciding level for the day is 25385. If Nifty trades above this level, it may further rally up to 25503-25619-25737 levels. However, if it trades below 25385 levels, we may witness profit booking in the market, and the index may correct up to 25269-25151-25035 levels.

Price Gainers

Script ID	Price	%Chg
ADANIENT	2745.1	3.2
EICHERMOT	7828.0	3.0
MAXHEALTH	1030.9	2.1
ASIANPAINT	2625.0	2.0
AXISBANK	1369.0	2.0

Price Losers

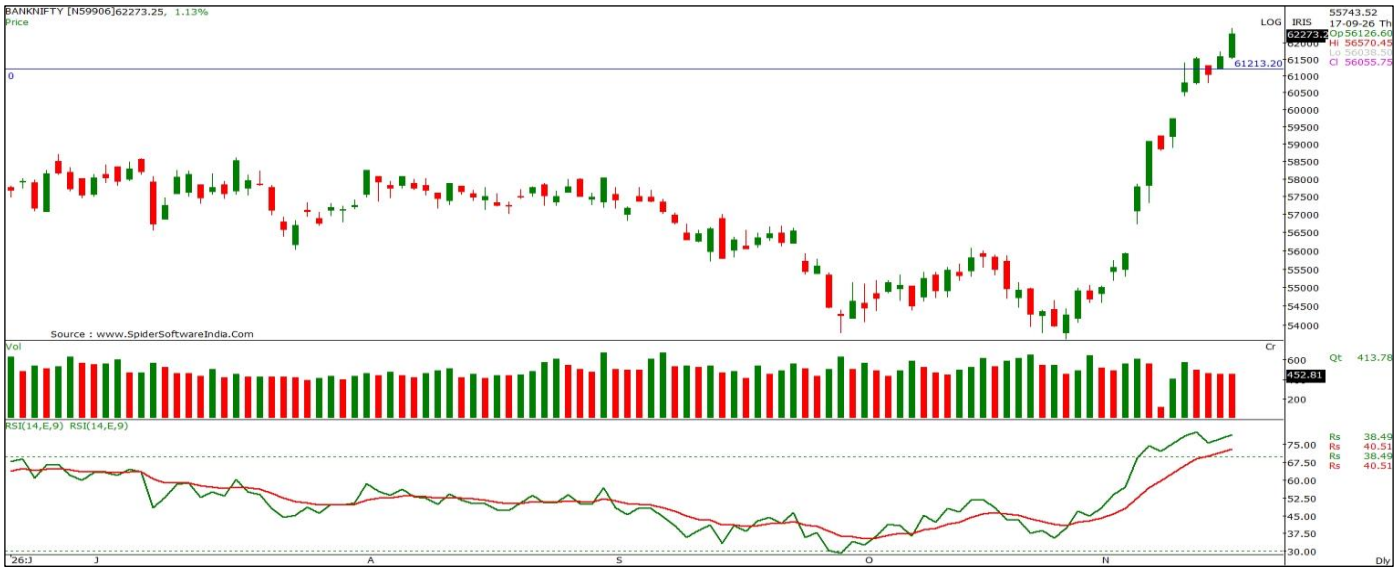
Script ID	Price	%Chg
HCLTECH	1355.7	-2.1
POWERGRID	258.0	-1.6
HDFCLIFE	595.1	-1.6
ONGC	223.5	-1.5
COALINDIA	391.6	-1.5

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Index	CMP	Prior Day's Range
BANK NIFTY	62273.3 (1.1%)	61488 - 62442



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
63602	63022	62648	62068	61693	61114	60739

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	Higher High Higher Low
Notable Candlestick/Bar Pattern	Strong Bullish Candle
Percentage of stocks above 5-Day SMA	100%
Percentage of stocks above 20-Day SMA	100%
Advance-Decline Ratio	6.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is placed in the overbought zone but is moving higher
RSI Interpretation	It indicates a positive bias
Trend score	**6 (Strong Bullish)**
Quick Takeaway	The trend-deciding level for the day is 62068. If Bank Nifty trades above this level, it may rally up to 62648-63022-63602 levels. However, if it trades below 62068 levels, we may witness profit booking in the market, and the index may correct up to 61693-61114-60739 levels.

Price Gainers

Script ID	Price	%Chg
PNB	150.0	3.7
IDFCFIRSTB	83.6	2.8
AUBANK	993.1	2.2
AXISBANK	1369.0	2.0
INDUSINDBK	931.0	1.8

Price Losers

Script ID	Price	%Chg
YESBANK	17.9	-0.9
HDFCBANK	815.0	-0.2

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